

Expendable Trust Funds

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the fund's designated operations. A brief description of major expendable trust funds follows:

Unemployment Fund accounts for employer contributions used for payments of unemployment insurance benefits.

School Employees Fund accounts for contributions from employers of school employees that are used for payments of unemployment insurance benefits.

Unemployment Compensation Disability Fund accounts for taxes on wages of workers that are used to pay disability benefits.

California State University and Colleges Trust Fund accounts for receipts from gifts, bequests, donations, and federal and state grants and loans that can only be expended for the purpose for which they were received.

State Guaranteed Loan Reserve Fund accounts for monies received from any source for the purpose of guaranteeing loans to college students.

Housing Loan Fund accounts for various housing program loans.

Unclaimed Property Fund accounts for unclaimed money and properties held in trust by the State.

Public Employees' Health Care Fund accounts for employer and employee contributions which pay benefits, claims costs, and administrative costs of self-funded or minimum premium health benefit plans.

Other Expendable Trust Funds account for other assets held in a trustee capacity when both principal and income may be expended in the course of a fund's designated operations.

Expendable Trust Funds Combining Balance Sheet

June 30, 1997

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
ASSETS				
Cash and pooled investments.....	\$ 67,001	\$ 71,613	\$ 1,510,200	\$ 43,541
Investments.....	—	—	—	72,771
Amount on deposit with U.S.Treasury.....	3,667,095	—	—	—
Receivables (net).....	60,146	72	12,084	169,379
Due from other funds.....	18,793	2,080	71,129	57,386
Due from other governments.....	13,782	3,095	—	3,598
Advances and loans receivable.....	—	—	—	—
Other assets.....	—	—	—	21
Total Assets.....	\$ 3,826,817	\$ 76,860	\$ 1,593,413	\$ 346,696
LIABILITIES				
Accounts payable.....	\$ 575	\$ —	\$ 9	\$ 7,896
Due to other funds.....	108,742	4,676	19,214	10,827
Due to other governments.....	5,339	—	—	55
Tax overpayments.....	51,340	56	20,753	—
Benefits payable.....	97,487	—	93,154	—
Deposits.....	—	—	1,617	17,704
Advance collections.....	—	—	—	4,450
Other liabilities.....	1,082	—	—	10,163
Total Liabilities.....	264,565	4,732	134,747	51,095
FUND BALANCES				
Reserved for				
Advances and loans.....	—	—	—	—
Other specific purposes.....	3,562,252	72,128	1,458,666	295,601
Total Fund Balances.....	3,562,252	72,128	1,458,666	295,601
Total Liabilities and Fund Balances.....	\$ 3,826,817	\$ 76,860	\$ 1,593,413	\$ 346,696

State Guaranteed Loan Reserve	Housing Loan	Unclaimed Property	Public Employees' Health Care	Other Expendable Trust	Total
\$ 245,093	\$ 76,694	\$ 63,757	\$ 216,008	\$ 219,306	\$ 2,513,213
—	—	220	—	105,269	178,260
—	—	—	—	—	3,667,095
7,832	2,621	—	—	12,518	264,652
5,113	3,768	—	5,934	75,938	240,141
48,976	5,750	—	988	783	76,972
—	592,850	435,546	—	—	1,028,396
—	624	—	—	4,752	5,397
\$ 307,014	\$ 682,307	\$ 499,523	\$ 222,930	\$ 418,566	\$ 7,974,126
\$ 5,590	\$ 315	\$ —	\$ 114,063	\$ 4,297	\$ 132,745
850	890	—	786	11,942	157,927
34,875	—	—	—	11,179	51,448
—	—	—	—	—	72,149
—	—	—	—	96,057	286,698
—	—	—	—	4,699	24,020
—	—	—	—	1,178	5,628
1	2,859	499,523	—	4,779	518,407
41,316	4,064	499,523	114,849	134,131	1,249,022
—	592,850	—	—	—	592,850
265,698	85,393	—	108,081	284,435	6,132,254
265,698	678,243	—	108,081	284,435	6,725,104
\$ 307,014	\$ 682,307	\$ 499,523	\$ 222,930	\$ 418,566	\$ 7,974,126

Expendable Trust Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1997

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
REVENUES				
Taxes.....	\$ 3,264,671	\$ 12,663	\$ 1,391,939	\$ —
Intergovernmental.....	—	—	—	451,973
Insurance premiums.....	—	—	—	—
Charges for services.....	—	—	—	—
Fees	—	—	—	—
Penalties	—	—	—	—
Interest	204,520	4,473	97,333	8,148
Escheat.....	—	—	—	—
Other	—	—	—	281,579
Total Revenues.....	3,469,191	17,136	1,489,272	741,700
EXPENDITURES				
Current				
General government	—	—	—	—
Education	—	—	—	936,271
Health and welfare	2,844,050	29,429	1,769,045	—
Resources	—	—	—	—
State and consumer services	—	—	—	—
Business and transportation	—	—	—	—
Total Expenditures.....	2,844,050	29,429	1,769,045	936,271
Excess (Deficiency) of Revenues Over (Under)				
Expenditures.....	625,141	(12,293)	(279,773)	(194,571)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	83,409	—	—	215,590
Operating transfers out	—	—	—	(30,240)
Net Other Financing Sources (Uses).....	83,409	—	—	185,350
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses.....	708,550	(12,293)	(279,773)	(9,221)
Fund Balances, July 1, 1996.....	2,853,702	84,421	1,738,439	304,822
Fund Balances, June 30, 1997.....	\$ 3,562,252	\$ 72,128	\$ 1,458,666	\$ 295,601

State Guaranteed Loan Reserve	Housing Loan	Unclaimed Property	Public Employees' Health Care	Other Expendable Trust	Total
\$ —	\$ —	\$ —	\$ —	\$ 27,335	\$ 4,696,608
—	—	—	—	—	451,973
—	—	—	720,853	79,767	800,620
—	—	—	35	11,049	11,084
479,395	—	—	—	7,983	487,378
—	—	—	—	23,574	23,574
12,708	—	—	11,690	21,779	360,651
—	—	310,649	—	—	310,649
14	4,846	—	—	192,368	478,807
492,117	4,846	310,649	732,578	363,855	7,621,344
—	—	318,243	728,091	41,692	1,088,026
281,379	—	—	—	81,391	1,299,041
—	—	—	—	638	4,643,162
—	—	—	—	27,158	27,158
—	—	—	—	100,088	100,088
—	6,727	—	—	11,564	18,291
281,379	6,727	318,243	728,091	262,531	7,175,766
210,738	(1,881)	(7,594)	4,487	101,324	445,578
4,966	138,266	7,594	—	1,879	451,704
(211,936)	(5,604)	—	—	(54,600)	(302,380)
(206,970)	132,662	7,594	—	(52,721)	149,324
3,768	130,781	—	4,487	48,603	594,902
261,930	547,462	—	103,594	235,832	6,130,202
\$ 265,698	\$ 678,243	\$ —	\$ 108,081	\$ 284,435	\$ 6,725,104

